



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
21st City Council

PR21CC-591

30th Regular Session

RESOLUTION NO. SP-**8196**, S-2020

A RESOLUTION RECOMMENDING TO THE NATIONAL HOME MORTGAGE FUND (PAG-IBIG) AND SOCIALIZED HOUSING FINANCE CORPORATION (SHFC) TO PROVIDE MORATORIUM TO ALL HOUSING LOANS INITIATED BY THE QUEZON CITY GOVERNMENT AND DIRECTLY APPLIED BY HOUSING APPLICANT-BENEFICIARY FROM MARCH TO DECEMBER 2020 WITHOUT DEFAULT, INTERESTS, OR PENALTY WHICH SHALL ACCRUE AND IMPOSED UPON THE BENEFICIARY WITHIN THE PERIOD COVERED BY THE MORATORIUM.

Introduced by Councilors MARIVIC CO PILAR and FRANZ S. PUMAREN.

Co-Introduced by Councilors Bernard R. Herrera, Lena Marie P. Juico, Dorothy A. Delarmente, M.D., Tany Joe "TJ" L. Calalay, Nicole Ella V. Crisologo, Victor V. Ferrer, Jr., Atty. Bong Liban, Eden Delilah "Candy" A. Medina, Estrella C. Valmocina, Kate Galang-Coseteng, Matias John T. Defensor, Wencerom Benedict C. Lagumbay, Jorge L. Banal, Sr., Peachy V. De Leon, Imee A. Rillo, Marra C. Suntay, Irene R. Belmonte, Resty B. Malañgen, Ivy L. Lagman, Hero M. Bautista, Karl Castelo, Patrick Michael Vargas, Shaira L. Liban, Ram V. Medalla, Allan Butch T. Francisco, Melencio "Bobby" T. Castelo, Jr., Rogelio "Roger" P. Juan, Diorella Maria G. Sotto-Antonio, Donato "Donny" C. Matias, Eric Z. Medina and Noe Dela Fuente.

WHEREAS, the housing program of the City Government intends to provide the underprivileged families of good and decent housing at an affordable consideration either through Pag-Ibig and Socialized Housing Finance Corporation refinancing;

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WHEREAS, Presidential Proclamation No.922, S-2020 was issued declaring State of Public Health Emergency throughout the Philippines due to Coronavirus Disease 2019 (COVID-19) that caused serious threat to the health, safety, security, and lives of citizenry, the long-term adverse effects on their means of livelihood, and the severe disruption of economic activities;

WHEREAS, despite the transition from Enhanced Community Quarantine to Modified Enhanced Community Quarantine that allow the workers to return to work on selected businesses, the impact to the housing loan beneficiaries of the pandemic is hard to recover giving them limited resources to pay their monthly amortization within the grace period;

WHEREAS, the thirty (30) days grace period provided in Bayanihan to Heal as One Act is not enough for the housing loan beneficiary to pay their monthly amortization on time even if the Modified Enhanced Community Quarantine is shifted to General Community Quarantine due to limited public transportation;

WHEREAS, at these times of hardship, the amortization obliged upon the beneficiary would be an additional burden for their daily struggle during this pandemic;

WHEREAS, the Local Government Code of 1991 clearly mandates the City Council to enact ordinances and adopt resolutions that would necessarily provide for the protection and promotion of health and safety, promotion of peace and order, comfort and convenience of its inhabitants;

WHEREAS, it is now necessary to recommend to Pag-Ibig and SFHC to give moratorium to all Quezon City socialized housing program beneficiaries being refinanced by them without default, interest, or penalty shall accrue within the period of moratorium.

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NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to recommend, as it does hereby recommend, to Pag-Ibig and Socialized Housing Finance Corporation (SHFC) to provide moratorium to all housing loans initiated by the Quezon City Government and directly applied by housing applicant-beneficiary from March 2020 to December 2020 without default, interest or penalty which shall accrue within the period of moratorium.

ADOPTED: June 1, 2020.


GIAN G. SOTTO
City Vice Mayor
Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Government Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on June 1, 2020 under Suspended Rules and was CONFIRMED on the same date.


Atty. JOHN THOMAS S. ALFEROS III
City Government Dept. Head III