



Republic of the Philippines
QUEZON CITY COUNCIL

Quezon City
20th City Council

PR20CC-174

10th Regular Session

RESOLUTION NO. SP- **6866**, S-2016

A RESOLUTION EXPRESSING SUPPORT TO SENATE BILL NO. 293 ENTITLED "AN ACT DECLARING A ONE-TIME AMNESTY ON ESTATE TAX, INCLUSIVE OF FINES, INTERESTS, PENALTIES, SURCHARGES AND OTHER ADDITIONS THERETO AND FOR OTHER PURPOSES", FOR ITS APPROVAL AND ENACTMENT INTO LAW.

Introduced by Councilor MARVIC CO-PILAR.

Co-Introduced by Councilors Anthony Peter D. Crisologo, Lena Marie P. Juico, Elizabeth A. Delarmente, Victor V. Ferrer, Jr., Oliviere T. Belmonte, Alexis R. Herrera, Precious Hipolito Castelo, Voltaire Godofredo L. Liban III, Ramon P. Medalla, Ranulfo Z. Ludovica, Estrella C. Valmocina, Roderick M. Paulate, Gian Carlo G. Sotto, Kate Abigail G. Coseteng, Jose Mario Don S. De Leon, Franz S. Pumaren, Marvin C. Rillo, Raquel S. Malañgen, Irene R. Belmonte, Ivy Xenia L. Lagman, Marra C. Suntay, Jose A. Visaya, Karl Edgar C. Castelo, Godofredo T. Liban II, Andres Jose G. Yllana, Jr., Allan Butch T. Francisco, Melencio "Bobby" T. Castelo, Jr., Rogelio "Roger" P. Juan, Diorella Maria G. Sotto, Donato C. Matias, Eric Z. Medina and Ricardo B. Corpuz.

WHEREAS, part of our Filipino culture is keeping and maintaining the properties that our forefathers have left us as our inheritance. These properties could be real or personal properties which form part of the estate of the decedent;

WHEREAS, the estate left by most Filipinos who have passed away are often conveyed to the heir by operation of law. It is usually a conveyance of possession and occupation in favor of the heir(s);

WHEREAS, in these conveyances by operation of law, a dilemma often arises, making it difficult for the heirs to immediately pay and settle the corresponding estate tax;

WHEREAS, because of the said failure to pay and settle the estate tax due, fines, penalties, and surcharges, other additional fees start to accrue;

WHEREAS, these additional fees make it difficult, if not impossible, for the ordinary Filipino, to pay and settle the same;

WHEREAS, the statistical data in the said Senate Bill No. 293 clearly show the rate of non-compliance in settling the estate taxes;


WHEREAS, a tax relief conceptualized by Senator Aquilino Pimentel, III is timely and in order, to encourage the settlement of these estate taxes especially among the middle class Filipinos;

WHEREAS, the tax relief provided to the people enables them to settle and pay these estate taxes, which eventually accrues to the benefit of the government as additional revenue.

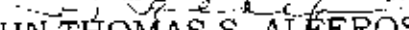
NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to express, as it does hereby express support to Senate Bill No. 293 entitled "An act declaring a one-time amnesty on estate tax, inclusive of fines, interests, penalties, surcharges and other additions thereto and for other purposes", for its approval and enactment into law.

ADOPTED: September 26, 2016.

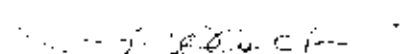

MA. JOSEFINA G. BELMONTE
Vice Mayor
Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on September 26, 2016 and was CONFIRMED on October 10, 2016.


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III 