



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
20th City Council

PR20CC-564

32nd Regular Session

RESOLUTION NO. SP- **7107**, S-2017

A RESOLUTION ADOPTING THE ANNUAL INVESTMENT PLAN (AIP) OF THE QUEZON CITY GOVERNMENT (QCG) FOR THE FISCAL YEAR 2017 IN THE AMOUNT OF FIVE BILLION FIVE HUNDRED EIGHTY NINE MILLION ONE HUNDRED THIRTY SIX THOUSAND ONE HUNDRED SEVENTY EIGHT PESOS (P5,589,136,178.00) COVERING THE VARIOUS EXPENDITURES FOR THE OPERATION OF THE CITY GOVERNMENT AND APPROPRIATING THE NECESSARY FUNDS FOR THE PURPOSE, SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS.

Introduced by Councilor **RAQUEL S. MALAÑGEN**.

Co-Introduced by Councilors Anthony Peter D. Crisologo, Lena Marie P. Juico, Elizabeth A. Delarmente, Victor V. Ferrer, Jr., Oliviere T. Belmonte, Alexis R. Herrera, Voltaire Godofredo L. Liban III, Ranulfo Z. Ludovica, Estrella C. Valmocina, Roderick M. Paulate, Allan Benedict S. Reyes, Gian Carlo G. Sotto, Franz S. Pumaren, Eufemio C. Lagumbay, Marvin C. Rillo, Irene R. Belmonte, Ivy Xenia L. Lagman, Marra C. Suntay, Hero Clarence M. Bautista, Karl Edgar C. Castelo, Juliette Alyson Rae V. Medalla, Godofredo T. Liban II, Marivic Co-Pilar, Melencio "Bobby" T. Castelo, Jr., Rogelio "Roger" P. Juan, Diorella Maria G. Sotto, Donato C. Matias, Eric Z. Medina and Ricardo B. Corpuz.

WHEREAS, Section 115 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, provides that, "The Department of Budget and Management shall furnish the various local development councils information on financial resources and budgetary allocation applicable to their respective jurisdiction to guide them in their planning functions"; *

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WHEREAS, Section 455 (b) (1) (vi) of the same Code also states that, "The City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law ordinances";

WHEREAS, the Annual Investment Plan (AIP) is a legal instrument by which a Local Government Unit (LGU) annually manages and financially supports its Local Development Plan (LDP) and Local Development Investment Program (LDIP);

WHEREAS, after a careful review of the Annual Investment Plan (AIP) for Fiscal Year 2017 of the Quezon City Government, it was found out to be in order and in accordance with the city development thrusts;

WHEREAS, it is imperative for the Sangguniang Panlungsod to adopt the Annual Investment Plan (AIP) for Fiscal Year 2017 of Quezon City.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to adopt, as it does hereby adopt the Annual Investment Plan (AIP) of the Quezon City Government (QCG) for the Fiscal Year 2017 in the amount of Five Billion Five Hundred Eighty Nine Million One Hundred Thirty Six Thousand One Hundred Seventy Eight Pesos (P5,589,136,178.00) covering the various expenditures for the operation of the city government and appropriating the necessary funds for the purpose, subject to existing Laws, Rules and Regulations. *

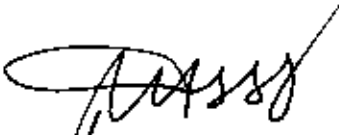


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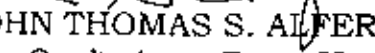
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RESOLVED, FURTHER, that a copy of the Annual Investment Plan (AIP) shall be attached to this Resolution and shall form an integral part hereof.

ADOPTED: June 27, 2017.

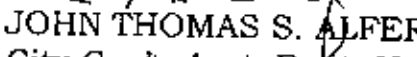

RODERICK M. PAULATE
President Pro-Tempore
Acting Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on June 27, 2017 under Suspended Rules and was CONFIRMED on the same date.


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III

