

Quezon City Government PROCUREMENT DEPARTMENT

2nd Floor Finance Building, Quezon City Hall, Central, Quezon City Tel No. 988-4242 loc 8709 / 8710 / 8711



NOTICE OF AWARD

URCHASE REC	OUEST NO ·	GF-21-02-00141	

END USER : OFFICE OF THE CITY MAYOR

PROJECT TITLE : MOTOR VEHICLE (PICK-UP TYPE)

Notice is hereby given to	TOYOTA QUEZON AVENUE, INC.	with business address		
located at	728 Quezon Ave., Quezon City	, that its bid offer for the above		
mentioned project in the amount of	One Million Six Hundred Fifty Thousand Pesos Only			

has been accepted for having successfully satisfied all the requirements and conditions prescribe 1.650.000.00 by the Quezon City Government through the Quezon City Bids and Awards Committee - Goods (QC - BAC - Goods and Service Prior to formally entering into contract and to guarantee faithful completion of the project, the Performance Security payable to the Quezon City Government must be posted within a non-extendable period of ten (10) calendar days from receipt of this Notice, in any of the following forms with the corresponding required amount:

Form of Performance Security		Amount of Performance Security (Equal to Percentage of the Total Contract Price)	
а	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.		
b	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)	
С	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	
d	Any combination of the foregoing.	Proportionate to shareof form with respect to total amount of security	

The Quezon City Government shall likewise enter into Contract within the same non-extendible ten (10) day Period PROVIDED that the Performance Security and/ or other documentary requirements are complied with. Failure of your office to post the Performance Security and sign the contract within the same ten (10) day period shall result in the following:

- 1. Forfeiture of the bid security.
- 2. Disqualification from participating in the bidding at hand.
- 3. Upon conviction, the relevant officers or individuals will suffer the penalty of imprisonment of not less than six years and 1 day and not more than fifteen years; and
- 4. Upon determination of administrative liability, through blacklisting proceedings.. it will suffer coresponding penalty of suspension.

Signed this of AVG 2 6 20212	2021	Quezon	City,	Metro	Manila
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MA. JOSEFINA G. BELMONTE

ACKNOWLEDGEMENT RECEIPT AND CONFORME

Signature Over Printed Name TOYOTA QUEZON AVENUE, INC.

000-399-572-000

TIN Number

Authorized Representative Official Designation

554-2000

Telephone Number