

Quezon City Government
PROCUREMENT DEPARTMENT
 2nd Floor Finance Building, Quezon City Hall, Central, Quezon City
 Tel No. 988-4242 loc 8709 / 8710 / 8711



NOTICE OF AWARD

PROJECT NUMBER : ENGINEERING-21-MV-577B
END USER : DEPARTMENT OF ENGINEERING
PROJECT TITLE : MOTOR VEHICLE (PASSENGER VAN)

Notice is hereby given to TOYOTA QUEZON AVENUE, INC. with business address located at 728 Quezon Ave., Brgy. Tatalon, Quezon City, that its bid offer for the above mentioned project in the amount of Seven Million Two Hundred Thousand Pesos Only

7,200,000.00 has been accepted for having successfully satisfied all the requirements and conditions prescribed by the Quezon City Government through the Quezon City Bids and Awards Committee - Goods (QC - BAC - Goods and Service Prior to formally entering into contract and to guarantee faithful completion of the project, the Performance Security payable to the Quezon City Government must be posted within a non-extendable period of ten (10) calendar days from receipt of this Notice, in any of the following forms with the corresponding required amount:

<i>Form of Performance Security</i>		<i>Amount of Performance Security (Equal to Percentage of the Total Contract Price)</i>
a	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)
c	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d	Any combination of the foregoing.	Proportionate to shareof form with respect to total amount of security


The Quezon City Government shall likewise enter into Contract within the same non-extendible ten (10) day Period PROVIDED that the Performance Security and/ or other documentary requirements are complied with. Failure of your office to post the Performance Security and sign the contract within the same ten (10) day period shall result in the following:

1. Forfeiture of the bid security.
2. Disqualification from participating in the bidding at hand.
3. Upon conviction, the relevant officers or individuals will suffer the penalty of imprisonment of not less than six years and 1 day and not more than fifteen years; and
4. Upon determination of administrative liability, through blacklisting proceedings.. it will suffer corresponding penalty of suspension.

Signed this JAN 06 2022, Quezon City, Metro Manila


M.A. JOSEFINA G. BELMONTE
 City Mayor

ACKNOWLEDGEMENT RECEIPT AND CONFORME


 Signature Over Printed Name
TOYOTA QUEZON AVENUE, INC.
 Date Jan 6 2022

Authorized Representative _____
 Official Designation 554-2000
 Telephone Number _____
 TIN Number 000-399-572-000