

## Republic of the Philippines QUEZON CITY COUNCIL

Quezon City 21st City Council

PR21CC-1381

87th Regular Session

RESOLUTION NO. SP- 8835 , S-2022

A RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE MA. JOSEFINA G. BELMONTE, TO SIGN AND EXECUTE THE DEED OF ABSOLUTE SALE AND OTHER DOCUMENTS WITH THE LANDBANK OF THE PHILIPPINES FOR THE PURCHASE OF PARCELS OF LAND OWNED BY LANDBANK OF THE PHILIPPINES COVERED BY TRANSFER CERTIFICATE OF TITLE NOS. 271254 TO 271388, AND RT-104744 TO RT-104761 LOCATED ALONG MANILA GRAVEL PIT ROAD (PAYATAS ROAD), BARANGAY PAYATAS, QUEZON CITY, IN THE AMOUNT OF TWO HUNDRED NINE MILLION TWO HUNDRED FORTY-FOUR THOUSAND PESOS (PHP209,244,000.00).

Introduced by Councilors FRANZ S. PUMAREN, MARIVIC CO PILAR, ATTY. BONG LIBAN, EDEN DELILAH "Candy" A. MEDINA, RAMON P. MEDALLA, MIKEY F. BELMONTE and ESTRELLA C. VALMOCINA.

Co-Introduced by Councilors Bernard R. Herrera, Lena Marie P. Juico, Dorothy A. Delarmente, M.D., Tany Joe "TJ" L. Calalay, Nicole Ella V. Crisologo, Victor V. Ferrer, Jr., Winston "Winnie" T. Castelo, Kate Galang-Coseteng, Matias John T. Defensor, Wencerom Benedict C. Lagumbay, Jorge L. Banal, Sr., Peachy V. De Leon, Imee A. Rillo, Marra C. Suntay, Irene R. Belmonte, Resty B. Malañgen, Ivy L. Lagman, Hero M. Bautista, Jose A. Visaya, Patrick Michael Vargas, Shaira L. Liban, Ram V. Medalla, Allan Butch T. Francisco, Rogelio "Roger" P. Juan, Diorella Maria G. Sotto-Antonio, Donato "Donny" C. Matias, Eric Z. Medina, Freddy S. Roxas and Noe Dela Fuente.

WHEREAS, it is the declared policy of the state to provide the people with adequate and decent housing facilities and to encourage various stakeholders to participate in the program of the Quezon City Government;

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WHEREAS, Landbank of the Philippines has expressed its willingness to sell its properties at a negotiated price intended to be developed into a socialized housing project for the benefit of qualified on-site and other informal settler families in Quezon City;

WHEREAS, the Local Government Unit of Quezon City intends to purchase a parcel of lot registered under the name of Landbank of the Philippines with an area of ninety-six thousand one hundred sixty-nine (96,169) square meters, more or less, located along Manila Gravel Pit Road (Payatas Road), Barangay Payatas, Quezon City, covered by one hundred forty-nine (149) titles in the amount of Two Hundred Nine Million Two Hundred Forty-Four Thousand Pesos (Php209,244,000.00);

WHEREAS, the Quezon City Council has adopted Resolution No. SP-8904, S-2020 that authorizes the City Mayor, Honorable Ma. Josefina G. Belmonte, to acquire through negotiated sale the parcels of land owned by Landbank of the Philippines (LBP), located along Payatas Road, Barangay Payatas, Quezon City, popularly known as Bankerville Subdivision (Mother Lot No. 69-B, Psd-760), comprising of one hundred fifty-seven (157) contiguous individual lots, containing an aggregate area of ninety-six thousand one hundred sixty-nine (96,169) square meters, intended for the development of a socialized housing project for the benefit of qualified on-site informal settler families (ISFs) and other ISFs in Quezon City;

WHEREAS, for the full implementation of the Sale, the Local Government Unit of Quezon City shall waive the confidentiality of its investments or bank deposits to the Land Bank of the Philippines in relation to the purchase of land by LGU from the Bank;

WHEREAS, pursuant to Section 455 (b)(1)(vi) of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts and obligations and such other documents upon the authority of the Sangguniang Panlungsod or pursuant to law or ordinance.

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## NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize, the City Mayor, Honorable Ma. Josefina G. Belmonte, to sign and execute the Deed of Absolute Sale and other documents with the Landbank of the Philippines for the purchase of parcels of land owned by Landbank of the Philippines covered by Transfer Certificate of Title Nos. 271254 to 271388, and RT-104744 to RT-104761 located along Manila Gravel Pit Road (Payatas Road), Barangay Payatas (Area B), Quezon City, in the amount of Two Hundred Nine Million Two Hundred Forty-Four Thousand Pesos (Php209,244,000.00).

ADOPTED: January 31, 2022.

GIAN G. SOTTO City Vice Mayor Presiding Officer

ATTESTED:

Atty. JOHN THOMAS S. ALFEROS III City Government Dept. Head III

## **CERTIFICATION**

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on January 31, 2022 and was CONFIRMED on February 7, 2022.

Atty. JOHN THOMAS S ALFEROS III
City Government Dept. Head III