



Republic of the Philippines  
**QUEZON CITY COUNCIL**  
Quezon City  
21<sup>st</sup> City Council

PR21CC-1536

97<sup>th</sup> Regular Session

RESOLUTION NO. SP-**8987**, S-2022

A RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE MA. JOSEFINA G. BELMONTE, TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE DEPARTMENT OF TRADE AND INDUSTRY - SMALL BUSINESS CORPORATION (DTI-SBCorp) TO PARTNER, PROMOTE AND MARKET THE LOAN PRODUCTS/FACILITIES WHICH SHALL BE CALLED AS "KALINGANG QC LOAN PROGRAM FOR BUSINESS."

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Introduced by Councilors FRANZ S. PUMAREN and DONATO "Donny" C. MATIAS.

Co-Introduced by Councilors Bernard R. Herrera, Lena Marie P. Juico, Dorothy A. Delarmente, M.D., Tany Joe "TJ" L. Calalay, Nicole Ella V. Crisologo, Victor V. Ferrer, Jr., Winston "Winnie" T. Castelo, Eden Delilah "Candy" A. Medina, Ramon P. Medalla, Mikey F. Belmonte, Estrella C. Valmocina, Kate Galang-Coseteng, Wencerom Benedict C. Lagumbay, Jorge L. Banal, Sr., Peachy V. De Leon, Imee A. Rillo, Marra C. Suntay, Irene R. Belmonte, Resty B. Malañgen, Ivy L. Lagman, Hero M. Bautista, Shaira L. Liban, Ram V. Medalla, Marivic Co Pilar, Rogelio "Roger" P. Juan and Noe Dela Fuente.

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WHEREAS, Section 2 of Republic Act No. 6977, as amended by Republic Act No. 8289, otherwise known as the "Magna Carta for Small Enterprises", provides that small and medium scale enterprises have potential for more employment generation and economic growth and therefore can help provide a self-sufficient industrial foundation for the country; it is hereby declared the policy of the State to promote, support, strengthen and encourage the growth and development of small and medium enterprises in all productive sectors of the economy particularly rural/agri-based enterprises. To this end, the Senate shall undertake the spur for the growth and development of small and medium enterprises throughout the country and hereby attain countryside industrialization by facilitating their access to sources of funds;

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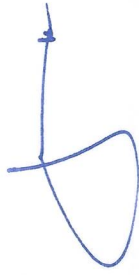


WHEREAS, Section 13 of Republic Act No. 9501 amends Section 11 of Republic Act No. 6977, otherwise known as "Magna Carta for Micro-Small and Medium Enterprises", which provides for the creation of Small Business Guarantee and Finance Corporation. The amended provision states that "There is hereby created a body to corporate to be known as the Small Business Guarantee and Finance Corporation, hereinafter referred to as the Small Business Corporation (SB Corporation), which shall be charged with the primary responsibility of implementing comprehensive policies and programs to assist MSMEs in all areas, including but not limited to finance and information services, training and marketing";

WHEREAS, Section 11, Chapter 2 of Republic Act No. 6977 states that the Small Business Guarantee and Finance Corporation shall guarantee loans obtained by qualified small enterprises, local and/or regional associations small enterprises and industries, private voluntary organizations and/or cooperatives, under such terms and conditions adopted by its Board. It may guarantee loans up to one hundred percent (100%) and it may also provide for second level guarantee (i.e., re-insurance) on the credit and/or investment guarantees made by credit guarantee associations and other institutions in support of small entrepreneurs;

WHEREAS, Section 1.1 of DILG Memorandum Circular 2020-167 states that the DILG encouraged Provincial Governors and City Mayors to designate a Local Economic and Investment Promotions Officer (LEIPO) as economic partner in attracting more investments to enhance local economic activities;

WHEREAS, the LEIPO will take charge in all activities related to the LGU investment facilitation and promotion activities, local enterprise development, establishment of support mechanisms for the growth of Micro, Small, and Medium Enterprises (MSMEs), provide mechanisms for business retention and expansion and other business and economic activities to attract investments and generate employment;

WHEREAS, both parties intend to collaborate with each other to promote and market the loan products/facilities of the Partner. The program shall be named as "Kalingang QC Loan Program for Business" which will accept, screen and verify all existing Micro-Small and Medium Enterprises (MSMEs) borrowers in the city in accordance with and subject to the terms and conditions hereinafter contained;



WHEREAS, pursuant to Section 455 (b)(1)(vi) of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts and obligations and such other documents upon the authority of the Sangguniang Panlungsod or pursuant to law or ordinance.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize, the City Mayor, Honorable Ma. Josefina G. Belmonte, to enter into a Memorandum of Agreement with the Department of Trade and Industry - Small Business Corporation (DTI-SBCorp) to partner, promote and market the loan products/facilities which shall be called as "Kalingang QC Loan Program for Business."

RESOLVED FURTHER, that a copy of the subject Memorandum of Agreement shall form an integral part of this Resolution.

ADOPTED: June 27, 2022.


  
ERIC Z. MEDINA  
Minority Floor Leader  
Acting Presiding Officer

ATTESTED:

  
Atty. JOHN THOMAS S. ALFEROS III  
City Government Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on June 27, 2022 and was CONFIRMED under Suspended Rules on the same date.

  
Atty. JOHN THOMAS S. ALFEROS III  
City Government Dept. Head III

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