

## Republic of the Philippines Quezon City

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## OFFICE OF THE MAYOR

## EXECUTIVE ORDER NO. 1 Series of 2019

## CREATING AND ORGANIZING THE CITY FINANCE COMMITTEE PURSUANT TO SECTION 316 OF REPUBLIC ACT NO 7160 OTHERWISE KNOWN AS THE LOCAL GOVERNMENT CODE OF 1991 AND ORGANIZING ITS TECHNICAL WORKING GROUP (TWG)

WHEREAS, Section 316 of Republic Act No 7160, otherwise known as the Local Government Code, provides for the creation of the Local Finance Committee in every city and its functions;

WHEREAS, as stated in my inaugural address, the fiscal affairs of Quezon City must be guided by the principles of transparency, prudence and accountability.

NOW, THEREFORE, I, MA. JOSEFINA G. BELMONTE, Mayor of Quezon City, by virtue of the powers vested in me by law, create and organize the City Finance Committee and its Technical Working Group.

SECTION 1. COMPOSITION. Pursuant to Section 316, RA 7160, as amended, the City Finance Committee shall be composed of the following Officers of the Executive Department:



- a) City Administrator
- b) Secretary to the City Mayor
- c) City Treasurer
- d) Gity Budget Officer
- e) City Planning and Development Officer

SECTION 2. FUNCTIONS. Pursuant to Sec. 316 of the Local Government Code, the City Finance Committee shall exercise the following functions:

- a) Determine the income reasonably projected as collectible for the ensuing fiscal year;
- Recommend the appropriate tax and other revenue measures or borrowings which may be appropriate to support the budget;
- Recommend to the City Mayor the level of the annual expenditures and the ceilings of spending for economic, social, and general services based on the approved local development plans;
- Recommend to the City Mayor the proper allocation of expenditures for each development activity between current operating expenditures and capital outlays;

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- Recommend to the City Mayor the amount to be allocated for capital outlay under each development activity or infrastructure project;
- Assist the Sanggumang Panglungsod in the review and evaluation of the budgets of the Quezon City barangays, and recommend the appropriate action;
- g) Assist the Sanggunuang Panglungsod in the analysis and review of annual regular and supplemental budgets of the respective local government unit to determine compliance with statutory and administrative requirements;
- h) Conduct semi-annual review and general examination of cost and accomplishments against performance standards applied in undertaking development projects; and
- Such other functions as provided in the Implementing Rules and Regulations of the Local Government Code and as may be assigned by the City Mayor from time to time, consistent with applicable laws, rules and regulations.

SECTION 3. TECHNICAL WORKING GROUP (TWG). The City Finance Committee shall have a Technical and Support Staff of five (5) members, to be composed as follows: one (1) member shall be designated by the Office of the City Administrator; one (1) member shall be designated by the Office of the City Treasurer, and three (3) members shall be designated by the City Accounting Department. The concerned departments or offices are directed to promptly submit to the Office of the City Mayor the names of their designated members.

SECTION 4. HONORARIA. The City Finance Committee may authorize its Members and Technical Support Staff to claim available monthly honoraria in accordance with the applicable laws, rules and regulations.

SECTION 5. DISSEMINATION. A copy of this Executive Order shall be furnished to the Office of the President and the Metro Manila Development Authority (MMDA) for information and guidance, pursuant to Section 455 (1) (xii) of RA 7160, as amended, and shall be posted at the official website of the Quezon City Government.

SECTION 6. REPEALING CLAUSE. All issuances, orders, guidelines, rules and regulations inconsistent herewith are hereby repealed, amended or modified accordingly.

SECTION 7. EFFECTIVITY. This Order shall take effect immediately

DONE, this R day of July 2019, Quezon City

MA. JOSEIINA G. BELMONTE