Quezon City Government
PROCUREMENT DEPARTMENT
2nd Floor Finance Building, Quezon City Hall, Central, Quezon City
Tel No. 988-4242 loc 8709 / 8710 / 8711

QUEZON CITY
Great.Green.Growing.

NOTICE OF AWARD

PROJECT NO. : **OCM(POPS)-22-VEHICLES-1044B**
END USER : **OFFICE OF THE CITY MAYOR – POPS PLAN (QCPD)**
PROJECT TITLE : **PROCUREMENT OF MOTORCYCLE**

Notice is hereby given to ***GENTRADE INTERNATIONAL PHILIPPINES, INC. JOINT VENTURE WITH CTERRY ENTERPRISES*** with business address located at ***Alunan Highway Poblacion, Tacurong City, Sultan Kudarat***, that its bid offer for the above mentioned project in the amount of ***Twenty-Four Million Five Hundred Seventy Thousand Pesos Only*** ***24,570,000.00*** has been accepted for having successfully satisfied all the requirements and conditions prescribe by the Quezon City Government through the Quezon City Bids and Awards Committee - Goods (QC - BAC - Goods and Service

Prior to formally entering into contract and to guarantee faithful completion of the project, the Performance Security payable to the Quezon City Government must be posted within a non-extendable period of ten (10) calendar days from receipt of this Notice, in any of the following forms with the corresponding required amount:

	Form of Performance Security	***Amount of Performance Security (Equal to Percentage of the Total Contract Price)***
a	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
b	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d	Any combination of the foregoing.	Proportionate to shareof form with respect to total amount of security

The Quezon City Government shall likewise enter into Contract within the same non-extendible ten (10) day Period PROVIDED that the Performance Security and/ or other documentary requirements are complied with. Failure of your office to post the Performance Security and sign the contract within the same ten (10) day period shall result in the following:

1. Forfeiture of the bid security.
2. Disqualification from participating in the bidding at hand.
3. Upon conviction, the relevant officers or individuals will suffer the penalty of imprisonment of not less than six years and 1 day and not more than fifteen years; and
4. Upon determination of administrative liability, through blacklisting proceedings.. it will suffer coresponding penalty of suspension.

Signed this _____ of DEC 0 6 2022, Quezon City, Metro Manila

MA. JOSEFINA G. BELMONTE
City Mayor

ACKNOWLEDGEMENT RECEIPT AND CONFORME

Jerome G. Bagla — 12/12/2022
Signature Over Printed Name — Date

GENTRADE INTERNATIONAL PHILIPPINES, INC. JOINT VENTURE WITH CTERRY ENTERPRISES

Authorized Representative
Official Designation

004-406-783-000/ 433-896-415-000
TIN Number

Telephone Number