



CONTRACT AGREEMENT

This Contract made and entered in Quezon City, Metro Manila, this day of JUN 09 2023, by and between:

QUEZON CITY, a public corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office at City Hall, Diliman, Quezon City, Metro Manila and herein represented by **MA. JOSEFINA G. BELMONTE**, in her capacity as City Mayor, herein after referred to as the **QUEZON CITY GOVERNMENT**;

- and -

PRECIOUS CONSTRUCTION AND KIMCON CONSTRUCTION AND SUPPLY INC. (JOINT VENTURE) a domestic company duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal Office at 136 Zone 3, San Isidro, Magarao, Camarines Sur and herein represented by **MS. LOURDES AVEN SEÑAR** in her capacity as **AUTHORIZED REPRESENTATIVE OF THE JOINT VENTURE PARTNER** hereinafter referred to as the **CONTRACTOR**;

WHEREAS, the QUEZON CITY GOVERNMENT is desirous that the Contractor execute for the **PROPOSED REHABILITATION (SURFACE IMPROVEMENT) AT PANAY AVENUE (TIMOG AVENUE - EDSA), BARANGAY SOUTH TRIANGLE & PROJECT NO. 23-00041** and the City has accepted the Bid for **TWENTY THREE MILLION SIX HUNDRED SEVENTY SIX THOUSAND ONE HUNDRED SEVENTEEN PESOS & 55/100 CTVS. (P 23,676,117.55)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;

MA. JOSEFINA G. BELMONTE

City Mayor

LOURDES AVEN SEÑAR

Precious Construction And Kimcon Construction And Supply Inc. (Joint Venture)


- (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (l) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.
5. That the Contractor hereby certifies that the site was regularly inspected and verified
6. The Contractor further undertakes to implement the awarded project in accordance with the approved plans, specifications and cost of contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

QUEZON CITY GOVERNMENT

PRECIOUS CONSTRUCTION AND
KIMCON CONSTRUCTION AND SUPPLY
INC. (JOINT VENTURE)

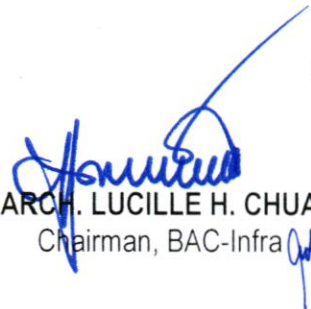
BY:


MA. JOSEFINA G. BELMONTE
City Mayor

BY:


LOURDES AVEN SENAR
Authorized Representative of the Joint Venture
Partner

SIGNED IN THE PRESENCE OF:


ARCH. LUCILLE H. CHUA
Chairman, BAC-Infra

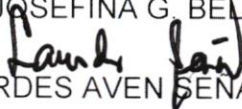

RUBY G. MANANGU
City Accountant
City Accountant Dept.

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

Quezon City, Metro Manila)

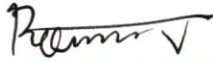
BEFORE ME, a Notary Public, for and in the above jurisdiction, personally appeared this day of JUN 09 2023,

	<u>Evidence of Identity</u>	<u>Place Issued</u>
MA. JOSEFINA G. BELMONTE	OCM -0081744	Quezon City
 LOURDES AVEN SENAR	Tin 168-211-314	

known to me to be the same person who executed the foregoing contract consisting of three (3) pages including this page to which this acknowledgement appears, and they acknowledged to me that the same is their own free will and voluntarily act and deed as well of the corporation/juridical entitles represented.

IN VIEW WHEREOF, I have hereunto set my hands and seal on the date and place mentioned above.

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Book No. VIII
Series of 2023


ATTY. ROGELIO J. BOLIVAR
NOTARY PUBLIC
Comm. Until Dec. 31, 2023
PTR No. 29547587 / 01-03-2023
IBP NO. 132186 / Roll No. 33882
QUEZON CITY