



## NOTICE OF AWARD

PROJECT TITLE: **PROPOSED REHABILITATION (SURFACE IMPROVEMENT) AT PANAY AVENUE (TIMOG AVENUE - EDSA), BARANGAY SOUTH TRIANGLE, DISTRICT 4**

PROJECT NO: **23-00041**

Notice is hereby given to **PRECIOUS CONSTRUCTION AND KIMCON CONSTRUCTION AND SUPPLY INC. (JOINT VENTURE)** with business address located at 136 Zone 3, San Isidro, Magarao, Camarines Sur that its bid offer for the above mentioned project in the amount of **TWENTY THREE MILLION SIX HUNDRED SEVENTY SIX THOUSAND ONE HUNDRED SEVENTEEN PESOS & 55/100 CTVS. (P 23,676,117.55)** is the lowest calculated responsive bid and is therefore hereby awarded the contract for the said project.

You are therefore required, within ten (10) days from receipt of this Notice of Award, to formally enter into contract with Quezon City Government and to submit the required Performance Security in the form and amount stipulated hereunder:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit	Five percent (5%)
2. Bank guarantee	Ten percent (10%)
3. Surety bond	Thirty percent (30%)

Further required for submission are the following contract documents:

1. Construction Schedule and S-Curve
2. Manpower Schedule
3. Construction Methods
4. Equipment Utilization Schedule
5. Construction Safety & Health Program (CSHP) approved by the Dept. of Labor & Employment (DOLE) or copy of the duly received application for DOLE approval of the CSHP
6. PERT-CPM

Failure to enter into the said contract or provide the Performance Security shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Signed this 07 JUN 2023, Quezon City, Metro Manila.

**MA. JOSEFINA G. BELMONTE**  
City Mayor

CONFORME

*Laurens A. Separa*  
**LAURENS A. SEPARA**

Signature Over Printed Name

**General Manager**  
Official Designation

6/9/23  
Date

168-211-314  
Company TIN