ADG Construction Corp. and

Enterprises,



Republic of the Philippines PROCUREMENT DEPARTMENT Office of the Mayor



CONTRACT AGREEMENT

This Contract made and entered in Quezon City, Metro Manila, this day of AUG 0 2 2023 ____, by and between:

QUEZON CITY, a public corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office at City Hall, Diliman, Quezon City, Metro Manila and herein represented by MA. JOSEFINA G. BELMONTE, in her capacity as City Mayor, herein after referred to as the QUEZON CITY GOVERNMENT;

- and -

ADG CONSTRUCTION CORP. AND DIADEMA CONSTRUCTION AND ENTERPRISES INC. (JOINT VENTURE) a domestic company duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal Office at *Unit 2A Licaros Building, No. 282 Tomas Morato, Bgy. Sacred Heart, Quezon City* and herein represented by MR. BENJAMIN D. ACUZAR, JR. in his capacity as AUTHORIZED REPRESENTATIVE OF THE JOINT VENTURE PARTNER hereinafter referred to as the CONTRACTOR;

WHEREAS, the QUEZON CITY GOVERNMENT is desirous that the Contractor execute for the *PROPOSED REHABILITATION OF ROAD AND DRAINAGE AT VALIANT STREET; SURFACE AND DRAINAGE IMPROVEMENT AT JAGUAR STREET, BARANGAY FAIRVIEW & PROJECT NO. 23-00068* and the City has accepted the Bid for *FIFTY SEVEN MILLION SIX HUNDRED SEVEN THOUSAND THREE HUNDRED THIRTY FIVE PESOS & 25/100 CTVS. (\$\mathcal{P}\$ 57,607,335.25) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.*

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;

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- (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
- (i) Eligibility requirements, documents and/or statements;
- (j) Performance Security;
- (k) Notice of Award of Contract and the Bidder's conforme thereto;
- (I) Other contract documents that may be required by existing laws and/or the Entity.
- 3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
- 4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.
- 5. That the Contractor hereby certifies that the site was regularly inspected and verified
- 6. The Contractor further undertakes to implement the awarded project in accordance with the approved plans, specifications and cost of contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

QUEZON CITY GOVERNMENT

ADG CONSTRUCTION CORP. AND DIADEMA CONSTRUCTION AND ENTERPRISES INC. (JOINT VENTURE)

BY:

MA. JOSEFINA G. BELMONTE City Mayor BY:

BENJAMIN D. ACUZÁR, JR.

Authorized Representative of the Joint Venture

Partner

SIGNED IN THE PRESENCE OF:

ARCH, LUCILLE H. CHUA

Chairman, BAC-Infra

RUBY G. MANANGU

City Accountant City Accountant Dept.

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

Quezon City, Metro Manila

BEFORE ME, a Notary Public, for and in the above jurisdiction, personally appeared this day of ______ AUG 0 2 2023_____,

Evidence of Identity

Place Issued

MA. JOSEFINA G. BELMONTE

OCM -0081744

Quezon City

BENJAMIN D. ACUZAR, JR.

Passport No. 0343641B

known to me to be the same person who executed the foregoing contract consisting of three (3) pages including this page to which this acknowledgement appears, and they acknowledged to me that the same is their own free will and voluntarily act and deed as well of the corporation/juridical entitles represented.

IN VIEW WHEREOF, I have hereunto set my hands and seal on the date and place mentioned above.

ATTY ROSELIO J. BOLIVAR

Comm. Until Dec. 31, 2023 PTR No. 29547587 / 01-03-2023 IBP NO. 132186 / Roll No. 33882 QUEZON CITY

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