



## NOTICE OF AWARD

PROJECT TITLE: **PROPOSED REHABILITATION OF ROAD AND DRAINAGE AT PAJO STREET, BARANGAY QUIRINO 2-A & QUIRINO 2-B, DISTRICT 3**

PROJECT NO: **23-00069B**

Notice is hereby given to **OSCORD BUILDERS CORPORATION JV WITH IREDDRAGON CONSTRUCTION SERVICES** with business address located at No. 10 South AA Street, Barangay Paligsahan, Quezon City that its bid offer for the above mentioned project in the amount of **SIXTY FIVE MILLION NINETY THOUSAND SIX HUNDRED THIRTY SIX PESOS & 86/100 CTVS. (P 65,090,636.86)** is the lowest calculated responsive bid and is therefore hereby awarded the contract for the said project.

You are therefore required, within ten (10) days from receipt of this Notice of Award, to formally enter into contract with Quezon City Government and to submit the required Performance Security in the form and amount stipulated hereunder:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit	Five percent (5%)
2. Bank guarantee	Ten percent (10%)
3. Surety bond	Thirty percent (30%)

Further required for submission are the following contract documents:

1. Construction Schedule and S-Curve
2. Manpower Schedule
3. Construction Methods
4. Equipment Utilization Schedule
5. Construction Safety & Health Program (CSHP) approved by the Dept. of Labor & Employment (DOLE) or copy of the duly received application for DOLE approval of the CSHP
6. PERT-CPM
7. Contractor's All Risk Insurance (CARI)

Failure to enter into the said contract or provide the Performance Security shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Signed this SEP 22 2023, Quezon City, Metro Manila.

  
**MA. JOSEFINA G. BELMONTE**  
City Mayor

CONFORME

  
**OSMUNDO CHRISTOPHER N. PIZAN**  
Signature Over Printed Name

**PRESIDENT**

Official Designation

SEPTEMBER 25, 2023  
Date

Company TIN