



NOTICE OF AWARD

PROJECT TITLE: **PROPOSED REHABILITATION OF PAVEMENT AND DRAINAGE OF UP VILLAGE BARANGAY HALL, BARANGAY UP VILLAGE, DISTRICT 4**

PROJECT NO: **23-00085**

Notice is hereby given to **MF TIBAYAN CONSTRUCTION AND TRADING CORPORATION** with business address located at **36 Sixto Extension, Tandang Sora, Quezon City** that its bid offer for the above mentioned project in the amount of **TWO MILLION EIGHT HUNDRED SEVENTY FOUR THOUSAND EIGHT HUNDRED EIGHTY SEVEN PESOS & 34/100 CTVS. (P 2,874,887.34)** is the lowest calculated responsive bid and is therefore hereby awarded the contract for the said project.

You are therefore required, within ten (10) days from receipt of this Notice of Award, to formally enter into contract with Quezon City Government and to submit the required Performance Security in the form and amount stipulated hereunder:

Form of Security	Minimum Amount in % of Total Contract Price
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit	Five percent (5%)
2. Bank guarantee	Ten percent (10%)
3. Surety bond	Thirty percent (30%)

Further required for submission are the following contract documents:


1. Construction Schedule and S-Curve
2. Manpower Schedule
3. Construction Methods
4. Equipment Utilization Schedule
5. Construction Safety & Health Program (CSHP) approved by the Dept. of Labor & Employment (DOLE) or copy of the duly received application for DOLE approval of the CSHP
6. PERT-CPM
7. Contractor's All Risk Insurance (CARI)

Failure to enter into the said contract or provide the Performance Security shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Signed this SEP 15 2023, Quezon City, Metro Manila.


MA. JOSEFINA G. BELMONTE
City Mayor

CONFORME


MARISSA F. TIBAYAN
Signature Over Printed Name

PRESIDENT AND GENERAL MANAGER
Official Designation

SEPT. 19, 2023
Date

008 - 330 - 107 - 000
Company TIN