

## Quezon City Government PROCUREMENT DEPARTMENT

2nd Floor Finance Building, Quezon City Hall, Central, Quezon City Tel No. 988-4242 loc 8709 / 8710 / 8711



## NOTICE OF AWARD

## PROJECT NO. : BCRD-23-PP-1206 END USER : BARANGAY AND COMMUNITY RELATIONS DEPARTMENT > PROJECT TITLE : PROCUREMENT OF MONOBLOC CHAIRS AND TABLES >

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by the Quezon City Government through the Quezon City Bids and Awards Committee - Goods (QC - BAC - Goods and Service

Prior to formally entering into contract and to guarantee faithful completion of the project, the Performance Security payable to the Quezon City Government must be posted within a non-extendable period of ten (10) calendar days from receipt of this Notice, in any of the following forms with the corresponding required amount:

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
а	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
b	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
с	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d	Any combination of the foregoing.	Proportionate to shareof form with respect to total amount of security

The Quezon City Government shall likewise enter into Contract within the same non-extendible ten (10) day Period PROVIDED that the Performance Security and/ or other documentary requirements are complied with. Failure of your office to post the Performance Security and sign the contract within the same ten (10) day period shall result in the following:

1. Forfeiture of the bid security.

2. Disqualification from participating in the bidding at hand.

3. Upon conviction, the relevant officers or individuals will suffer the penalty of imprisonment of not less than six years and 1 day and not more than fifteen years; and

4. Upon determination of administrative liability, through blacklisting proceedings.. it will suffer coresponding penalty of suspension.

Signed this _	ofOCT 1 6 202	23	Quezon City, M	etro Manila		
				MA. JOSEFINA G. BELMONTE		
	ACKNOWLEDGEME EIPT AND CONFORME					
		VENUS	T. JERRY	10-17-2023		
	Sign	ature Over Pr	inted Name	Date		
	MS. V ENTERPRISES JOINT VENTURE WITH AZERON TRADING AND BUILDERS					
	Authorized Representative Official Designation			136-386-905-000 / 248-298-192-000		
	09178195910 / 09178524141			TIN Number		
-	Telephone Number	_				