

PROJECT NO. : OCM-23-ESLC-1613

END USER : OFFICE OF THE CITY MAYOR

PROJECT TITLE : LINE 1: SUPPLY, DELIVERY, INSTALLATION/DISMANTLING AND TESTING OF NEW LAMP POST LANTERN

Notice is hereby given to	SKAIWEL TRADING AND SOLUTIONS, INC. JOINT VENTURE WITH LX54 TRADING AND CONSTRUCTION	with business address
located at	2909 Suntrust Capitol Plaza Matalino St., Brgy. Central, Quezon City 🖉	, that its bid offer for the above

mentioned project in the amount of Sixteen Million Nine Hundred Sixty Five Thousand Pesos Only

16,965,000.00 < has been accepted for having successfully satisfied all the requirements and conditions prescribed

by the Quezon City Government through the Quezon City Bids and Awards Committee - Goods (QC - BAC - Goods and Services Prior to formally entering into contract and to guarantee faithful completion of the project, the Performance Security payable to the Quezon City Government must be posted within a non-extendable period of ten (10) calendar days from receipt of this Notice, in a of the following forms with the corresponding required amount:

Form of Performance Security		Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)
с	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d	Any combination of the foregoing.	Proportionate to shareof form with respect to total amount of security

The Quezon City Government shall likewise enter into Contract within the same non-extendible ten (10) day Period PROVIDED that the Performance Security and/ or other documentary requirements are complied with. Failure of your office to post the Performance Security and sign the contract within the same ten (10) day period shall result in the following:

1. Forfeiture of the bid security.

2. Disqualification from participating in the bidding at hand.

3. Upon conviction, the relevant officers or individuals will suffer the penalty of imprisonment of not less than six years and 1 day and not more than fifteen years; and

4. Upon determination of administrative liability, through blacklisting proceedings.. it will suffer coresponding penalty of suspension.

Signed this	of OCT 3 1 2023	, Quezon City, N	letro Manila
			MA. JOSEFINA G. BELMONTE
	ACKNOWLE	GEMENT RECEIPT	AND CONFORME
	RENTEL	route	007 51,2023
	Signatu	re Over Printed Name	Date
SKAIWEL TRADIN	IG AND SOLUTIONS, INC.	JOINT VENTURE WITH LX54	TRADING AND CONSTRUCTION
	ed Representative		
Officia	al Designation		604-792-154-00000/235-509-315-000
091	164135047		TIN Number
Telep	hone Number		