

Quezon City Government PROCUREMENT DEPARTMENT

2nd Floor Finance Building, Quezon City Hall, Central, Quezon City Tel No. 988-4242 loc 8709 / 8710 / 8711



## NOTICE OF AWARD

PROJECT NO.	ITDD-24-SERVICES-0034	
END USER	INFORMATION TECHNOLOGY DEVELOPMENT DEPARTMENT	
PROJECT TITLE	ONLINE VIDEO CONFERENCING SUBSCRIPTION FOR YEAR 2024 (EARLY PROCUREMENT ACTIV	/ITY)

Notice is hereby given to		INNOVE COMMUNICATIONS, INC.	with business address
located at	The Globe Tower-Cebu, Sa	amar Loop Corner Panay Road, Cebu Business Park,Cebu City	, that its bid offer for the above
mentioned project in the amount of		Three Hundred Forty-Three Thousand Three Hundred	Thirty-Seven Pesos and 21/100 Only
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343,337.21 has been accepted for having successfully satisfied all the requirements and conditions prescrib by the Quezon City Government through the Quezon City Bids and Awards Committee - Goods (QC-BAC - Goods and Services). Prior to formally entering into contract and to guarantee faithful completion of the project, the Performance Security payable to the Quezon City Government must be posted within a non-extendable period of ten (10) calendar days from receipt of this Notice, in any of the following forms with the corresponding required amount:

Form of Performance Security		Amount of Performance Security (Equal to Percentage of the Total Contract Price)
а	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)
с	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d	Any combination of the foregoing.	Proportionate to shareof form with respect to total amount of security

The Quezon City Government shall likewise enter into Contract within the same non-extendible ten (10) day Period PROVIDED that the Performance Security and/ or other documentary requirements are complied with. Failure of your office to post the Performance Security and sign the contract within the same ten (10) day period shall result in the following:

1. Forfeiture of the bid security.

2. Disqualification from participating in the bidding at hand.

3. Upon conviction, the relevant officers or individuals will suffer the penalty of imprisonment of not less than six years and 1 day and not more than fifteen years; and

4. Upon determination of administrative liability, through blacklisting proceedings.. it will suffer coresponding penalty of suspension.

Signed this	ofJAN 0 2	, Quezon City, Metro Manila
		MA. JOSEFINA G. BELMONTE
ACKNOWLEDGEMENT RECEIPT AND CONFORME		VLEDGEMENT RECEIPT AND CONFORME
	s	TEWA CHRISTINE D. PIZON 1-2.2024 gnature Over Printed Name Date NOVE COMMUNICATIONS, INC.
Au	uthorized Representative Official Designation	000-360-916-000
	(032)415-8888	TIN Number
	Telephone Number	