



NOTICE OF AWARD

PROJECT TITLE: **PROPOSED CONSTRUCTION OF THREE (3) STOREY MULTI-PURPOSE BUILDING (PARKING, OFFICES AND BASKETBALL COURT), BARANGAY PASONG PUTIK PROPER, DISTRICT 5**

PROJECT NO: **24-00027**

Notice is hereby given to **CARAG BUILDERS, INC.** with business address located at **287 Ermin Garcia Street, Cubao, Quezon City** that its bid offer for the above mentioned project in the amount of **EIGHTY FOUR MILLION NINE HUNDRED ELEVEN THOUSAND SIX HUNDRED EIGHTY EIGHT PESOS & 39/100 CTVS. (P 84,911,688.39)** is the lowest calculated responsive bid and is therefore hereby awarded the contract for the said project.

You are therefore required, within ten (10) days from receipt of this Notice of Award, to formally enter into contract with Quezon City Government and to submit the required Performance Security in the form and amount stipulated hereunder:

<i>Form of Security</i>	<i>Minimum Amount in % of Total Contract Price</i>
1. Cash, certified check, cashier's check, manager's check, bank draft or irrevocable letter of credit	Five percent (5%)
2. Bank guarantee	Ten percent (10%)
3. Surety bond	Thirty percent (30%)

Further required for submission are the following contract documents:


1. Construction Schedule and S-Curve
2. Manpower Schedule
3. Construction Methods
4. Equipment Utilization Schedule
5. Construction Safety & Health Program (CSHP) approved by the Dept. of Labor & Employment (DOLE) or copy of the duly received application for DOLE approval of the CSHP
6. PERT-CPM
7. Contractor's All Risk Insurance (CARI)

Failure to enter into the said contract or provide the Performance Security shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Signed this MAY 09 2024, Quezon City, Metro Manila.


MA. JOSEFINA G. BELMONTE
City Mayor

CONFORME


ROBERT CARAGA
Signature Over Printed Name

MANAGER
Official Designation

5/10/2024
Date

000-715-205
Company TIN