



# NOTICE OF AWARD

PROJECT NO. : QCDRRMO-24-ESLC-1108  
END USER : QUEZON CITY DISASTER RISK REDUCTION AND MANAGEMENT OFFICE  
PROJECT TITLE : PROCUREMENT OF FLOOD LIGHTS

Notice is hereby given to MKM VENTURES INC. with business address  
located at Blk 4 Lot 6 Ruby St., Medallion Homes, Ibayo Marilao Bulacan, that its bid offer for the above  
mentioned project in the amount of Two Hundred Seventy-Nine Thousand Four Hundred Eighty Pesos and 00/100 Only  
279,480.00 has been accepted for having successfully satisfied all the requirements and conditions prescrib  
by the Quezon City Government through the Quezon City Bids and Awards Committee - Goods (QC-BAC - Goods and Services).  
Prior to formally entering into contract and to guarantee faithful completion of the project, the Performance Security payable to  
the Quezon City Government must be posted within a non-extendable period of ten (10) calendar days from receipt of this Notice,  
in any of the following forms with the corresponding required amount:

| Form of Performance Security |                                                                                                                                                                                                                                        | Amount of Performance Security<br>(Equal to Percentage of the Total<br>Contract Price) |
|------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|
| a                            | Cash or cashier's/manager's check issued by a Universal or<br>Commercial Bank.                                                                                                                                                         | Five Percent (5%)                                                                      |
| b                            | Bank draft/guarantee or irrevocable letter of credit issued by a<br>Universal or Commercial Bank; Provided, however, that it shall be<br>confirmed or authenticated by a Universal or Commercial Bank, if<br>issued by a foreign bank. |                                                                                        |
| c                            | Surety bond callable upon demand issued by a surety or insurance<br>company duly certified by the Insurance Commission as authorized to<br>issue such security.                                                                        | Thirty Percent (30%)                                                                   |
| d                            | Any combination of the foregoing.                                                                                                                                                                                                      | Proportionate to share of form with<br>respect to total amount of security             |

The Quezon City Government shall likewise enter into Contract within the same non-extendable ten (10) day Period PROVIDED  
that the Performance Security and/ or other documentary requirements are complied with. Failure of your office to post the  
Performance Security and sign the contract within the same ten (10) day period shall result in the following:

1. Forfeiture of the bid security;
2. Disqualification from participating in the bidding at hand;
3. Upon conviction, the relevant officers or individuals will suffer the penalty of imprisonment of not less than six years and 1  
day and not more than fifteen years; and
4. Upon determination of administrative liability, through blacklisting proceedings, it will suffer corresponding penalty of  
suspension.

Signed this AUG 09 2024 of \_\_\_\_\_, Quezon City, Metro Manila

  
MA. JOSEFINA G. BELMONTE  
City Mayor

## ACKNOWLEDGEMENT RECEIPT AND CONFORME

MARIMY FRANCES MACURANG 8/13/24  
Signature Over Printed Name Date  
MKM VENTURES INC.

\_\_\_\_\_  
Authorized Representative  
Official Designation

09956624785

\_\_\_\_\_  
Telephone Number

640-887-117-00000

\_\_\_\_\_  
TIN Number