



NOTICE OF AWARD

PROJECT NO. : OCM(POPS)-24-VEHICLES-1109
END USER : OFFICE OF THE CITY MAYOR - POPS PLAN
PROJECT TITLE : PROCUREMENT OF HEAVY DUTY CARGO TRUCK

Notice is hereby given to PRINCE MOTOR CORPORATION with business address
located at #43 Commonwealth Avenue, Brgy. Holy Spirit, Quezon City, that its bid offer for the above
mentioned project in the amount of Two Million Two Hundred Ninety-Nine Thousand Eight Hundred Eighty-Eight Pesos and 00/100 Only
2,299,888.00 has been accepted for having successfully satisfied all the requirements and conditions prescrib
by the Quezon City Government through the Quezon City Bids and Awards Committee - Goods (QC-BAC - Goods and Services).
Prior to formally entering into contract and to guarantee faithful completion of the project, the Performance Security payable to
the Quezon City Government must be posted within a non-extendable period of ten (10) calendar days from receipt of this Notice,
in any of the following forms with the corresponding required amount:

| Form of Performance Security | | Amount of Performance Security (Equal to Percentage of the Total Contract Price) |
|------------------------------|--|--|
| a | Cash or cashier's/manager's check issued by a Universal or Commercial Bank. | Five Percent (5%) |
| b | Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | |
| c | Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty Percent (30%) |
| d | Any combination of the foregoing. | Proportionate to share of form with respect to total amount of security |

The Quezon City Government shall likewise enter into Contract within the same non-extendable ten (10) day Period PROVIDED
that the Performance Security and/ or other documentary requirements are complied with. Failure of your office to post the
Performance Security and sign the contract within the same ten (10) day period shall result in the following:

1. Forfeiture of the bid security;
2. Disqualification from participating in the bidding at hand;
3. Upon conviction, the relevant officers or individuals will suffer the penalty of imprisonment of not less than six years and 1
day and not more than fifteen years; and
4. Upon determination of administrative liability, through blacklisting proceedings, it will suffer corresponding penalty of
suspension.

SEP 26 2024

Signed this _____ of _____, Quezon City, Metro Manila

MA. JOSEFINA G. BELMONTE
City Mayor

ACKNOWLEDGEMENT RECEIPT AND CONFORME

JAYSON J. JOCSON

SEPT 27, 2024

Signature Over Printed Name

Date

PRINCE MOTOR CORPORATION

Authorized Representative
Official Designation

000-405-488-000

TIN Number

09162095160

Telephone Number