

by the Quezon City Government through the Quezon City Bids and Awards Committee - Goods (QC-BAC - Goods and Services). Prior to formally entering into contract and to guarantee faithful completion of the project, the Performance Security payable to the Quezon City Government must be posted within a non-extendable period of ten (10) calendar days from receipt of this Notice, in any of the following forms with the corresponding required amount:

Γ	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
а	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)
с	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d	Any combination of the foregoing.	Proportionate to shareof form with respect to total amount of security

The Quezon City Government shall likewise enter into Contract within the same non-extendible ten (10) day Period PROVIDED that the Performance Security and/ or other documentary requirements are complied with. Failure of your office to post the Performance Security and sign the contract within the same ten (10) day period shall result in the following:

1. Forfeiture of the bid security;

2. Disqualification from participating in the bidding at hand;

3. Upon conviction, the relevant officers or individuals will suffer the penalty of imprisonment of not less than six years and 1 day and not more than fifteen years; and

4. Upon determination of administrative liability, through blacklisting proceedings. it will suffer corresponding penalty of suspension.

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of	, Quezon City, Metro Manila		
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	MA. JOS	EFINA G. BELMONTE	
		City Mayor	
ACKNOWLEDGEMENT RECEIPT AND CONFORME			
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ROLANC	o c. siccion	11/22/24	
Signature	Over Printed Name	Date	
ROLANDO C. SIC	CION SURVEYING OFFICE		
Authorized Representative			
Official Designation			
09988456999		139-238-959-00000	
		TIN Number	
Telephone Number		TIN Number	
	ACKNOWLEDG ROLAND Signature ROLANDO C. SIC Authorized Representative	MA. JOS ACKNOWLEDGEMENT RECEIPT AND CONF ROLAND O C. SICUON Signature Over Printed Name ROLANDO C. SICCION SURVEYING OFFICE Authorized Representative	