

	company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d	Any combination of the foregoing.	Proportionate to shareof form with respect to total amount of security

The Quezon City Government shall likewise enter into Contract within the same non-extendible ten (10) day Period PROVIDED that the Performance Security and/ or other documentary requirements are complied with. Failure of your office to post the Performance Security and sign the contract within the same ten (10) day period shall result in the following:

1. Forfeiture of the bid security;

2. Disqualification from participating in the bidding at hand;

3. Upon conviction, the relevant officers or individuals will suffer the penalty of imprisonment of not less than six years and 1 day and not more than fifteen years; and

4. Upon determination of administrative liability, through blacklisting proceedings, it will suffer corresponding penalty of suspension.

	DEC 16 2024		
igned this	of	, Quezon City, Metro Ma	nila
			K
		MA. J	IOSÉFINA G. BELMONTE
	ACKNOWLEDG	SEMENT RECEIPT AND CO	DNFORME
	-/	Nem l' 4	
		Over Printed Name	12-17-24 Date
	•	ECHNOLOGIES, INCORPORATED	Date
Authoriz	zed Representative		
Offic	cial Designation		005-800-713-000
09	22-873-3302		TIN Number
Tele	ephone Number		

