



NOTICE OF AWARD

CONTRACT NO. : E2501124
 PROJECT NO. : OCM-25-SERVICES-0181
 END USER : OFFICE OF THE CITY MAYOR
 PROJECT TITLE : BARANGAY OFFICIAL HEALTH INSURANCE PROGRAM FOR THE YEAR 2025 (EARLY PROCUREMENT ACTIVITY)

Notice is hereby given to **UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION** with business address located at **COCOLIFE Building, 6807 Ayala Avenue, Makati City**, that its bid offer for the above mentioned project in the amount of **Thirty Million Six Hundred Fifty-Four Thousand Two Hundred Fifty Pesos and 00/100 Only (Php 30,654,250.00)** has been accepted for having successfully satisfied all the requirements and conditions prescribed by the Quezon City Government through the Quezon City Bids and Awards Committee - Goods and Services (QC-BAC - Goods and Services).

Prior to formally entering into contract and to guarantee faithful completion of the project, the Performance Security payable to the Quezon City Government must be posted within a non-extendable period of ten (10) calendar days from receipt of this Notice, in any of the following forms with the corresponding required amount:

<i>Form of Performance Security</i>		<i>Amount of Performance Security (Equal to Percentage of the Total Contract Price)</i>
a	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
b	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

The Quezon City Government shall likewise enter into Contract within the same non-extendable ten (10) day Period PROVIDED that the Performance Security and/ or other documentary requirements are complied with. Failure of your office to post the Performance Security and sign the contract within the same ten (10) day period shall result in the following:

1. Forfeiture of the bid security;
2. Disqualification from participating in the bidding at hand;
3. Upon conviction, the relevant officers or individuals will suffer the penalty of imprisonment of not less than six (6) years and one (1) day and not more than fifteen (15) years; and
4. Upon determination of administrative liability, through blacklisting proceedings, it will suffer corresponding penalty of suspension.

DEC 19 2024

Signed this _____ of _____, Quezon City, Metro Manila

MA. JOSEFINA G. BELMONTE
City Mayor

ACKNOWLEDGEMENT RECEIPT AND CONFORME

JEFFERSON P. CALIBO 12/27/2024
 Signature Over Printed Name Date

UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION

 Authorized Representative
 Official Designation
 8-813-3000 / Loc. 117
 Telephone Number

 000-604-739-000
 TIN